



## **BEARFACTS 1993 – 2003**

### **Pasco , Florida [12101]**

Pasco is one of 67 counties in Florida. It is part of the [Tampa-St. Petersburg-Clearwater, FL \(MSA\)](#). Its 2003 population of 385,738 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Pasco had a per capita personal income (PCPI) of \$24,327. This PCPI ranked 32nd in the state and was 80 percent of the state average, \$30,330, and 77 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.1 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Pasco was \$16,568 and ranked 33rd in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Pasco had a total personal income (TPI) of \$9,383,876\*. This TPI ranked 15th in the state and accounted for 1.8 percent of the state total. In 1993 the TPI of Pasco was \$4,870,567\* and ranked 15th in the state. The 2003 TPI reflected an increase of 6.0 percent from 2002. The 2002-2003 state change was 3.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pasco. In 2003 net earnings accounted for 54.0 percent of TPI (compared with 47.1 in 1993); dividends, interest, and rent were 21.1 percent (compared with 24.2 in 1993); and personal current transfer receipts were 24.8 percent (compared with 28.6 in 1993). From 2002 to 2003 net earnings increased 6.7 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 5.7 percent. From 1993 to 2003 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pasco increased from \$2,812,000\* in 2002 to \$3,148,372\* in 2003, an increase of 12.0 percent. The 2002-2003 state change was 5.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,739,617\* to the 2003 estimate was 6.1 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008